

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations
Statement of Financial Position - Unaudited
June 30,

	2021	2020
ASSETS		
Cash and cash equivalents	21,630,441	17,218,953
Restricted cash	464,742	194,073
Property held for sale	177,012	7,336,612
Accounts receivable	913,002	877,711
Ground lease and escrow receivable, net	3,020,235	-
Due from related Diocesan entities, net	1,490,019	1,929,596
Prepaid expenses and other assets	187,035	338,957
Contributions receivable, net	1,478,797	1,259,618
Notes receivable, net	10,681,014	1,749,681
Investments, at fair value	945,781	859,853
Beneficial interest in trust held by others	537,950	439,435
Beneficial interest in assets held by Foundations in Faith, Inc.	13,123,093	10,027,420
Property, buildings and equipment, net	23,758,031	24,360,536
Due from other funds	21,162,750	21,138,271
Total Assets	99,569,902	87,730,716
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	1,661,570	1,659,432
Special collection payable	464,742	194,073
Deferred revenue and refundable advances - operations	443,336	1,052,598
Deferred revenue - ground lease	2,663,095	-
Due to related Diocesan entities	1,540,249	812,943
Note payable	2,642,200	6,142,200
Conditional asset retirement obligations	5,357,561	5,702,387
Due to other funds	2,419,352	2,413,077
Total Liabilities	17,192,105	17,976,710
Net Assets		
Without donor restrictions	65,673,959	56,687,842
With donor restrictions	16,703,838	13,066,164
Total Net Assets	82,377,797	69,754,006
Total Liabilities and Net Assets	\$ 99,569,902	\$ 87,730,716

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations
Statement of Activities - Unaudited
Year Ended June 30,

	2021	2020
REVENUE, SUPPORT AND OTHER CHANGES		
Annual Catholic Appeal	8,302,999	7,490,964
Contributions and bequests	2,448,738	2,298,147
Cathedraticum from parishes	6,512,734	6,587,993
Cemetery contributions	1,437,000	1,437,000
Elderly housing and other rental income	632,598	576,424
Professional services	1,079,054	290,001
Advertising	219,940	240,374
Program fees	-	137,284
Other operating revenues	278,436	932,092
Total Revenue, Support and Other Changes	20,911,499	19,990,279
 EXPENSES		
Programs	11,883,535	13,456,232
Management and general	5,793,994	5,579,395
Stewardship and development	1,056,882	945,320
Total Expenses	18,734,411	19,980,947
Income from Operations before Depreciation	2,177,088	9,332
Depreciation and accretion	(1,183,405)	(1,343,869)
Income from Operations before Other Income (Expenses)	993,683	(1,334,537)
 OTHER INCOME (EXPENSES)		
Gain on sale of assets	9,487,764	-
Change in value of beneficial interest in Foundations in Faith and third-party trust	3,194,189	(21,072)
Investment Income, Net	183,091	60,950
Income from change in estimate	630,392	-
Bad debt (expense) and recoveries, net	377,533	(259,388)
Lay pension contribution	(2,499,250)	-
Support to Diocesan schools	(893,043)	(454,883)
Contributions from related entities	912,526	157,122
Independent accountability report	-	(484,569)
Miscellaneous nonoperating income	5,868	13,615
Miscellaneous nonoperating expense	(128,960)	(429,790)
Other Income (Expenses), Net	11,270,110	(1,418,015)
Change in Net Assets	\$ 12,263,793	\$ (2,752,552)