

Fairfield County Catholic Cemeteries of the Diocese of Bridgeport LLC
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash and cash equivalents	\$ 655,580	\$ 1,183,514
Accounts receivable, net	1,794,736	3,079,982
Prepaid expenses and other assets	17,187	35,920
Investments, at fair value	12,252,255	8,921,046
Inventory	5,310,998	5,521,706
Property, buildings and equipment, net	11,357,170	9,374,292
Operating lease right of use asset	7,301	-
Total Assets	31,395,227	28,116,460
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	733,539	1,855,701
Deferred revenue	759,385	2,695,689
Note payable	4,083,211	509,000
Operating lease obligation	7,301	-
Total Liabilities	5,583,436	5,060,390
Net Assets		
Without donor restrictions	25,811,791	23,056,070
With donor restrictions	-	-
Total Net Assets	25,811,791	23,056,070
Total Liabilities and Net Assets	\$ 31,395,227	\$ 28,116,460

Fairfield County Catholic Cemeteries of the Diocese of Bridgeport LLC
Statement of Activities - Unaudited
Year Ended June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Operations	\$ 13,808,130	\$ 10,057,080
Rental income	63,833	55,100
Total Revenue, Support and Other Changes	13,871,963	10,112,180
EXPENSES		
Personnel costs	\$ 4,844,378	4,045,497
Cost of burial rights and other cemetery sales	3,135,095	2,057,178
Insurance	117,244	102,253
Professional fees	874,284	772,445
Occupancy	344,042	345,501
Diocesan assessment	1,400,000	1,437,000
Advertising	158,273	130,263
Office	141,758	132,013
Dues, fees and membership	6,735	4,096
Travel and seminars	38,537	37,234
Interest	109,210	5,774
Miscellaneous	40,381	18,308
Postage	68,877	51,305
Bereavement services	60,285	-
Total Expenses	11,339,099	9,138,867
Income from Operations before Depreciation	2,532,864	973,313
Depreciation and accretion	(386,008)	(281,127)
(Loss) Income from Operations before Other Income (Expenses)	2,146,856	692,186
OTHER INCOME (EXPENSES)		
Investment income (loss), net	1,113,802	(1,678,218)
Contributions from the Diocese	-	533,039
Bad debt recovery (expense)	87,913	(82,445)
Lay pension contribution	(500,000)	(250,000)
Support to a Diocesan related entity	(100,000)	-
Miscellaneous nonoperating income	7,150	39,331
Other Income (Expenses), Net	608,865	(1,438,293)
Change in Net Assets	\$ 2,755,721	\$ (746,107)