

**The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	<b>2023</b>	<b>2022</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,905,778	\$ 27,688,844
Restricted cash	641,300	415,694
Property held for sale	183,742	183,742
Accounts receivable	553,562	470,079
Due from related Diocesan entities, net	1,390,290	812,158
Prepaid expenses and other assets	702,574	259,488
Contributions receivable, net	2,346,830	2,513,662
Notes receivable, net	12,641,325	11,841,899
Investments, at fair value	17,666,638	847,520
Beneficial interest in trust held by others	441,527	431,983
Beneficial interest in assets held by Foundations in Faith, Inc.	11,048,447	10,380,036
Property, buildings and equipment, net	22,390,709	22,993,191
Operating lease right of use assets	140,926	-
Due from other funds	22,225,407	21,060,557
<b>Total Assets</b>	<b>100,279,055</b>	<b>99,898,853</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payables and accrued expenses	1,624,052	3,037,785
Special collection payable	884,793	415,715
Deferred revenue and refundable advances - operations	631,807	238,044
Deferred revenue - ground lease	985,739	1,014,299
Due to related Diocesan entities	1,113,495	706,506
Operating lease obligations	140,926	-
Conditional asset retirement obligations	5,893,458	5,659,057
Due to other funds	2,666,039	2,416,019
<b>Total Liabilities</b>	<b>13,940,309</b>	<b>13,487,425</b>
<b>Net Assets</b>		
Without donor restrictions	70,538,551	70,660,658
With donor restrictions	15,800,195	15,750,770
<b>Total Net Assets</b>	<b>86,338,746</b>	<b>86,411,428</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 100,279,055</b>	<b>\$ 99,898,853</b>

**The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	<b>2023</b>	<b>2022</b>
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Annual Bishop's Appeal	\$ 8,748,123	\$ 9,731,750
Contributions and bequests	4,109,407	5,543,660
Cathedraticum from parishes	6,201,875	6,229,736
Cemetery contributions	1,400,000	1,437,000
Interest income	771,216	-
Elderly housing and other rental income	565,110	666,458
Professional services	1,003,678	903,771
Advertising	247,724	239,230
Other operating revenues	376,514	346,156
<b>Total Revenue, Support and Other Changes</b>	<b>23,423,647</b>	<b>25,097,761</b>
<b>EXPENSES</b>		
Programs	15,406,060	13,876,711
Management and general	5,791,508	5,524,720
Stewardship and development	1,161,994	1,173,792
<b>Total Expenses</b>	<b>22,359,562</b>	<b>20,575,223</b>
<b>Income from Operations before Depreciation</b>	<b>1,064,085</b>	<b>4,522,538</b>
Depreciation and accretion	(1,103,148)	(1,183,446)
<b>(Loss) Income from Operations before Other Income (Expenses)</b>	<b>(39,063)</b>	<b>3,339,092</b>
<b>OTHER INCOME (EXPENSES)</b>		
Gain (loss) on sale of assets	494,545	(12,682)
Change in value of beneficial interest in Foundations in Faith and third-party trust	677,955	(2,849,025)
Investment income (loss), net	7,839	(71,028)
Contributions - nonoperating	645,379	-
SBA PPP loan forgiveness, net	-	2,080,594
Bad debt recoveries, net	173,829	1,079,895
Lay pension contribution	(300,000)	(350,000)
Income (loss) from change in estimate and discounts	191,702	178,233
Support to Diocesan entities - capital projects and other	(1,843,664)	(2,024,674)
Miscellaneous nonoperating (expense) income, net	(81,204)	1,286,766
<b>Other Income (Expenses), Net</b>	<b>(33,619)</b>	<b>(681,921)</b>
<b>Change in Net Assets</b>	<b>\$ (72,682)</b>	<b>\$ 2,657,171</b>