

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations
Statement of Financial Position - Unaudited
June 30,

	2022	2021
ASSETS		
Cash and cash equivalents	\$ 27,688,864	\$ 21,630,441
Restricted cash	415,694	464,742
Property held for sale	183,742	177,012
Accounts receivable	470,079	913,002
Ground lease and escrow receivable, net	-	1,400,000
Due from related Diocesan entities, net	812,158	1,490,019
Prepaid expenses and other assets	259,467	187,035
Contributions receivable, net	2,513,662	1,478,797
Notes receivable, net	11,098,924	10,681,014
Investments, at fair value	847,520	945,781
Investments, other	-	1,376,460
Beneficial interest in trust held by others	431,983	537,950
Beneficial interest in assets held by Foundations in Faith, Inc.	10,380,036	13,123,093
Property, buildings and equipment, net	22,993,191	23,758,031
Due from other funds	21,060,557	21,162,750
Total Assets	99,155,877	99,326,127
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	3,037,784	1,661,570
Special collection payable	415,715	464,742
Deferred revenue and refundable advances - operations	238,044	443,336
Deferred revenue - ground lease	1,014,299	1,042,860
Due to related Diocesan entities	706,506	1,540,249
Note payable	-	2,642,200
Conditional asset retirement obligations	5,659,057	5,357,561
Due to other funds	2,416,019	2,419,352
Total Liabilities	13,487,424	15,571,870
 Net Assets		
Without donor restrictions	69,917,683	67,050,419
With donor restrictions	15,750,770	16,703,838
Total Net Assets	85,668,453	83,754,257
 Total Liabilities and Net Assets	 \$ 99,155,877	 \$ 99,326,127

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations
Statement of Activities - Unaudited
Year Ended June 30,

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Annual Catholic Appeal	\$ 9,731,750	\$ 8,302,999
Contributions and bequests	5,543,660	2,448,738
Cathedraticum from parishes	6,229,736	6,512,734
Cemetery contributions	1,437,000	1,437,000
Elderly housing and other rental income	666,458	632,598
Professional services	903,771	1,079,054
Advertising	239,230	219,940
Program fees	-	-
Other operating revenues	346,156	278,436
Total Revenue, Support and Other Changes	25,097,761	20,911,499
EXPENSES		
Programs	13,876,711	11,883,535
Management and general	5,524,720	5,793,994
Stewardship and development	1,173,792	1,056,882
Total Expenses	20,575,223	18,734,411
Income from Operations before Depreciation	4,522,538	2,177,088
Depreciation and accretion	(1,183,446)	(1,183,405)
Income from Operations before Other Income (Expenses)	3,339,092	993,683
OTHER INCOME (EXPENSES)		
Gain (loss) on sale of assets	(12,682)	9,847,764
Change in value of beneficial interest in Foundations in Faith and third-party trust	(2,849,025)	3,194,188
Investment income (loss), Net	(71,028)	183,091
SBA PPP loan forgiveness, net	1,701,227	-
Income (loss) from change in estimate and discounts	(870,015)	630,392
Bad debt recoveries, net	1,385,168	377,533
Lay pension contribution	(350,000)	(2,499,250)
Support to Diocesan schools	(2,024,674)	(893,043)
Contributions from related entities	1,696,236	912,527
Miscellaneous nonoperating income	62,243	5,866
Miscellaneous nonoperating expense	(92,346)	(128,960)
Other Income (Expenses), Net	(1,424,896)	11,630,108
Change in Net Assets	\$ 1,914,196	\$ 12,623,791