

The Bridgeport Roman Catholic Diocesan Corporation, Inc, - Cemetery Operations
Statement of Activities - Unaudited
Year Ended June 30,

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Operations	\$ 10,112,180	\$ 10,676,184
Contributions	-	64,800
Total Revenue, Support and Other Changes	10,112,180	10,740,984
EXPENSES		
Personnel costs - lay employees	4,045,497	3,394,245
Professional fees	902,708	525,613
Occupancy	345,501	341,918
Insurance	102,253	102,542
Operations	2,069,932	1,706,889
Office	125,034	116,511
Dues, fees and membership	4,096	1,511
Diocesan assessment	1,437,000	1,437,000
Travel and seminars	37,234	10,656
Miscellaneous	18,307	15,953
Postage and supplies	51,305	44,033
Total Expenses	9,138,867	7,696,871
Income from Operations before Depreciation	973,313	3,044,113
Depreciation Expense	281,127	228,945
Income from Operations before Other Income (Expenses)	692,186	2,815,168
OTHER INCOME (EXPENSES)		
Gain on sale of assets	2,000	202,100
Small Business Admin PPP forgiveness	533,039	-
Investment Income, Net	(1,677,694)	2,387,054
Bad debt	(82,445)	(344,586)
Lay pension contribution	(250,000)	(250,000)
Miscellaneous non operating income	36,807	18,724
Other Income (Expenses), Net	(1,438,293)	2,013,292
Change in Net Assets	\$ (746,107)	\$ 4,828,460

The Bridgeport Roman Catholic Diocesan Corporation, Inc, - Cemetery Operations
Statement of Financial Position - Unaudited
Year Ended June 30,

	2022	2021
ASSETS		
Cash	\$ 1,183,514	\$ 2,127,241
Accounts Receivables	3,094,220	1,077,923
Prepaid Expenses	35,919	31,138
Perpetual Care investments, at fair value	8,921,046	9,869,264
Inventory	4,199,416	1,969,134
Property, Buildings and equipment, net	10,696,583	10,017,263
Total Assets	28,130,698	25,091,963
 LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	1,854,418	735,237
Deferred revenue	2,695,689	543,265
Note Payable	509,000	10,000
Total Liabilities	5,059,107	1,288,502
 ASSETS		
Without donor restrictions	23,057,353	23,803,460
With donor restrictions	-	-
Total Net Assets	23,057,353	23,803,460
Total Liabilities and Net Assets	\$ 28,116,460	\$ 25,091,962