

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Cemetery Operations
Statement of Financial Position - Unaudited
June 30,

	<u>2021</u>	<u>2020</u>
ASSETS		
Cash	\$ 2,127,241	\$ 1,784,307
Accounts receivables	1,077,923	916,538
Prepaid expenses	31,138	10,000
Perpetual care investments, at fair value	9,869,264	6,984,019
Inventory	1,969,134	2,163,085
Property, buildings and equipment, net	10,017,263	8,493,088
Total Assets	<u>25,091,963</u>	<u>20,351,037</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	736,521	249,751
Deferred revenue	543,265	1,127,571
Note payable	10,000	-
Total Liabilities	<u>1,289,786</u>	<u>1,377,322</u>
Net Assets		
Without donor restrictions	23,802,177	18,973,715
With donor restrictions	-	-
Total Net Assets	<u>23,802,177</u>	<u>18,973,715</u>
Total Liabilities and Net Assets	<u>\$ 25,091,963</u>	<u>\$ 20,351,037</u>

The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Cemetery Operations
Statement of Activities - Unaudited
Year Ended June 30,

	<u>2021</u>	<u>2020</u>
REVENUE, SUPPORT AND OTHER CHANGES		
Operations	\$ 10,676,184	\$ 8,106,767
Contributions	64,800	-
Total Revenue, Support and Other Changes	<u>10,740,984</u>	<u>8,106,767</u>
EXPENSES		
Personnel costs - lay employees	2,327,965	2,221,619
Professional fees	525,613	447,812
Occupancy	341,918	303,509
Operations	4,312,711	3,725,779
Office	116,511	53,765
Dues, fees and membership	1,511	2,057
Travel and seminars	10,656	22,224
Miscellaneous	15,953	97,683
Postage and supplies	44,033	45,759
Total Expenses	<u>7,696,871</u>	<u>6,920,207</u>
Income from Operations before Depreciation	3,044,113	1,186,560
Depreciation Expense	228,945	241,450
Income from Operations before Other Income (Expenses)	<u>2,815,168</u>	<u>945,110</u>
OTHER INCOME (EXPENSES)		
Gain on sale of assets	202,100	-
Investment Income, Net	2,387,054	243,860
Bad debt	(344,586)	-
Lay pension contribution	(250,000)	(249,999)
Miscellaneous nonoperating income	18,724	17,253
Other Income (Expenses), Net	<u>2,013,292</u>	<u>11,114</u>
Change in Net Assets	<u><u>\$ 4,828,460</u></u>	<u><u>\$ 956,224</u></u>