

**The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	<b>2024</b>	<b>2023</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 12,842,842	\$ 7,905,778
Restricted cash	358,169	641,300
Property held for sale	699,769	183,742
Accounts receivable	1,155,509	553,562
Due from related Diocesan entities, net	581,378	1,390,290
Prepaid expenses and other assets	480,948	702,574
Contributions receivable, net	1,251,558	2,346,830
Insurance recoveries receivable	456,088	-
Notes receivable, net	12,640,646	12,641,325
Investments, at fair value	15,487,650	17,666,638
Beneficial interest in trust held by others	473,802	441,527
Beneficial interest in assets held by Foundations in Faith, Inc.	12,085,781	11,048,447
Property, buildings and equipment, net	23,097,228	22,390,709
Operating lease right of use assets	98,012	140,926
Due from other funds	23,202,029	22,225,407
<b>Total Assets</b>	<b>104,911,409</b>	<b>100,279,055</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payables and accrued expenses	3,082,274	1,624,052
Special collection payable	358,169	884,793
Deferred revenue and refundable advances - operations	673,951	631,807
Deferred revenue - ground lease	957,178	985,739
Due to related Diocesan entities	935,374	1,113,495
Operating lease obligations	98,012	140,926
Conditional asset retirement obligations	5,809,001	5,893,458
Due to other funds	2,416,804	2,666,039
<b>Total Liabilities</b>	<b>14,330,763</b>	<b>13,940,309</b>
<b>Net Assets</b>		
Without donor restrictions	70,672,932	70,538,551
With donor restrictions	19,907,714	15,800,195
<b>Total Net Assets</b>	<b>90,580,646</b>	<b>86,338,746</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 104,911,409</b>	<b>\$ 100,279,055</b>

**The Bridgeport Roman Catholic Diocesan Corporation, Inc. - Operations**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	<b>2024</b>	<b>2023</b>
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Annual Bishop's Appeal	\$ 8,799,498	\$ 8,748,123
Contributions and bequests	8,080,453	4,109,407
Cathedraticum from parishes	6,389,318	6,201,875
Cemetery contributions	1,499,940	1,400,000
Interest income	1,545,582	771,216
Elderly housing and other rental income	544,218	565,110
Professional services	883,849	1,003,678
Advertising	180,685	247,724
Other operating revenues	386,293	376,514
<b>Total Revenue, Support and Other Changes</b>	<b>28,309,836</b>	<b>23,423,647</b>
<b>EXPENSES</b>		
Programs	18,215,882	15,406,060
Management and general	5,939,939	5,791,508
Stewardship and development	1,476,382	1,161,994
<b>Total Expenses</b>	<b>25,632,203</b>	<b>22,359,562</b>
<b>Income from Operations before Depreciation</b>	<b>2,677,633</b>	<b>1,064,085</b>
Depreciation and accretion	(780,236)	(1,103,148)
<b>Income (Loss) from Operations before Other Income (Expenses)</b>	<b>1,897,397</b>	<b>(39,063)</b>
<b>OTHER INCOME (EXPENSES)</b>		
Gain on sale of assets, net	570,883	494,545
Change in value of beneficial interest in Foundations in Faith and third-party trust	1,069,609	677,955
Investment income, net	3,653	7,839
Contributions - nonoperating	2,562,223	645,379
Bad debt (expense) recoveries, net	(610,338)	173,829
Lay pension contribution	(400,000)	(300,000)
Income from change in estimate and discounts	461,955	191,702
Support to Diocesan entities - capital projects and other	(1,098,769)	(1,843,664)
Miscellaneous nonoperating (expense), net	(214,713)	(81,204)
<b>Other Income (Expenses), Net</b>	<b>2,344,503</b>	<b>(33,619)</b>
<b>Change in Net Assets</b>	<b>\$ 4,241,900</b>	<b>\$ (72,682)</b>